

# STATEMENT

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## Introduction

**DNV Business Assurance USA, Inc. (DNV)** has been commissioned by the management of **XLANCE S.R.L.** to carry out an independent verification of its GHG emissions relevant to the 2022 calendar year. **XLANCE S.R.L.** has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of **XLANCE S.R.L.** Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including **XLANCE S.R.L.**

## Verification Objective

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to the 2022 organization's GHG inventory - as described in the GHG emission report "Relazione Carbon Footprint Xlance " rev.October 2023 and the organization's GHG related controls.

## Verification Scope

2022 Greenhouse Gas (GHG) emissions inventory which include direct GHG emissions (Category 1), indirect energy GHG emissions (Category 2) and other significant GHG indirect emissions (Category 3 - Indirect GHG emissions from upstream transport and distribution for goods, employee commuting and business traveling and Category 4 - indirect GHG emissions from products used by an organizations, Capital goods and emissions from waste disposal)

## Verification Level of Assurance

The verification was conducted by DNV to a reasonable level of assurance with the eventual modifications reported in the below Verification opinion.

## Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

## Verification Criteria

- ISO 14064-1:2018: Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

## Verification Protocols

- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

### Operational Boundary

- Operational control consolidation approach
- Site of SS Ticinese 32, 12-28040 Varallo Pombia (NO)
- Reporting Period: 1 January 2022 to 31 Dec 2022

### 2022 Verified GHG Emissions in t CO<sub>2</sub>-eq

Category 1 Direct Emissions	313
Category 2 Energy Indirect Emissions (Location based)	642
Category 3 Indirect Emissions from Transportation	1 148
Category 4 Indirect GHG emissions from products used by organization	860
Biogenic CO <sub>2</sub> emissions:	35

### Assurance Opinion

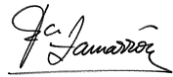
Based on the verification process conducted by DNV, we provide a Reasonable Assurance of the 2022 GHG Emissions Inventory of **XLANCE S.R.L.** as DNV found the assertions reported in the aforementioned Report to be:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the verification Criteria

### Independence

DNV was not involved in the preparation of any part of **XLANCE S.R.L.**'S data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.  
18 January 2024


**Lead Verifier**  
Daniele Mortato

**Technical Reviewer**  
Francisco Zamarron

**Approver**  
Shruthi Bachamanda



The purpose of the DNV group of companies is to promote safe and sustainable futures. The USA & Canada Sustainability team is part of DNV Business Assurance, a global provider of certification, verification, assessment and training services, helping customers to build sustainable business performance. [www.dnv.com/sustainability](http://www.dnv.com/sustainability)