

# **STATEMENT**

## **Introduction**

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of XLANCE S.P.A. to carry out an independent verification of its greenhouse gas (GHG) emissions relevant to the 2024 calendar year.

XLANCE S.P.A. has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of XLANCE S.P.A. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including XLANCE S.P.A.

## **Verification Objective**

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to: the organization's 2024 GHG inventories - as described in the GHG emission report, "Relazione Carbon Footprint di Organizzazione – Xlance SpA Stabilimento Varallo Pombia (NO) – 2024" rev. 4 September 2025, and the organization's GHG related controls.

## **Verification Scope**

2024 GHG emissions inventory which includes: Direct GHG emissions, Indirect energy GHG emissions, Indirect GHG emissions from upstream transportation and distribution of goods, employee commuting and business travel, and Indirect GHG emissions from products used by an organization, Capital goods, emissions from waste disposal and indirect emissions from other sources.

## **Verification Level of Assurance**

The verification was conducted by DNV to a limited level of assurance with the eventual modifications reported in the below Verification opinion.

## **Materiality Level**

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

## **Verification Criteria**

- ISO 14064-1:2018 Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

## **Verification Protocols**

- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

## Operational Boundary

- Operational control consolidation approach
- Site of SS Ticinese 32, 12-28040 Varallo Pombia (NO)
- Reporting Period: 1 January 2024 to 31 Dec 2024

## 2024 Verified GHG Emissions in t CO<sub>2</sub>-eq (\*)

Category 1 Direct Emissions	242
Category 2 Energy Indirect Emissions (Location based)	542
Category 3 Indirect Emissions from Transportation	821
Category 4 Indirect GHG emissions from products used by organization	1 035
(*) CO <sub>2</sub> -biogenic emissions not included	

## Assurance Opinion

Based on the verification process conducted by DNV, we provide a Limited Assurance of the reporting year 2024 GHG Emissions Inventory of XLANCE S.P.A. as no evidence was found showing that the GHG emissions reported in the aforementioned Report are not:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the *Reporting Criteria*

## Independence

DNV was not involved in the preparation of any part of XLANCE S.P.A.'s data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.

23/12/2025



Lead Verifier

Scipione Daniele Mortato



Technical Reviewer

Francisco Zamarron

Approver

Shruthi Bachamanda



This Statement is for the sole use and benefit of the party contracting with DNV Business Assurance USA, Inc. to produce this Statement (the "Client"). Any use of or reliance on this document by any party other than the Client shall be at the sole risk of such party. In no event will DNV or any of its parent or affiliate companies, or their respective directors, officers, shareholders, employees or subcontractors, be liable to any other party regarding any statements, findings, conclusions or other content in this Statement, or for any use of, reliance on, accuracy, or adequacy of this Statement.